



*The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean.*

**NEWS RELEASE – For Immediate Release**

*North West Company Fund (NWF) announces amount of Special Distribution*

**Winnipeg, February 13, 2009:** North West Company Fund (the “Fund”) is pleased to announce that the amount of the special distribution referred to in the 2008 third quarter news release and report to unitholders will be \$0.07 per unit payable to unitholders of record on December 31, 2008, distributable by February 20, 2009. Distributions from the Fund are primarily based on an allocation of the taxable income of the North West Company LP less Fund expenses for the taxation period of January 1, 2008 to December 31, 2008.

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*The units of the Fund trade on the Toronto Stock Exchange under the symbol “NWF.UN”.*

