



PRESS RELEASE

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New Giant Tiger Store to ROAR into Winnipeg

Winnipeg, June 20, 2007: The North West Company (NWC) today officially announced plans to open its newest Giant Tiger store in Winnipeg. This will be NWC's seventh Winnipeg store and follows the successful opening of its Regent Avenue location last year. The 20,429 square foot store is set to open on August 18, 2007 at 2195 Pembina Highway.

"We're proud that Winnipeg is The North West Company's hometown and a great Giant Tiger market," said Edward Kennedy, President and CEO of Winnipeg-based NWC. "We are very pleased to finally locate a store in the south area of the city and to serve residents from our convenient, new Pembina Highway location. Pembina Highway will be our seventh Giant Tiger store in Winnipeg and, based on the enthusiastic response to our existing locations, we're confident that our fresh fashion, food and overall low prices will be an attractive addition to the choices currently available."

"We are all very excited about our seventh location in Winnipeg," says Jeff York, President of Ottawa-based Giant Tiger Stores Limited. "Customers in and around Winnipeg will find us to be an affordable and convenient destination for fashion clothing, groceries and everyday basic needs. Giant Tiger, your all-Canadian family discount store, will be a clean, neat, bright, friendly, and fun place to shop. We have everyday low prices and great values on current fashions and footwear for the entire family. We also carry groceries, frozen food and dairy products along with great home decorating items, health and beauty products and cleaning items," says York.

Giant Tiger has a buying office in Montreal, Canada's fashion capital. Clothes to keep you dressed in style will arrive at the store every day of the year. At Giant Tiger, each store has control over the merchandise that is purchased to best suit the needs of its community. "You'll find that the identical quality and fashion items offered by the major chain stores are sold at Giant Tiger at remarkably lower prices," says York.

The North West Company and Giant Tiger have a 30-year Master Franchise Agreement which grants NWC the exclusive right to open and operate 72 Giant Tiger stores in western Canada.

Giant Tiger, Canada's leading junior discount store chain, was established in 1961 in Ottawa and has grown to 176 locations in Ontario, Quebec, Manitoba, Saskatchewan, Alberta, and New Brunswick. Giant Tiger Stores Limited is a privately held company.

The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods across Canada and Alaska. NWC operates 204 stores under a number of trading names, including Northern, NorthMart, Giant Tiger and AC Value Center, and provides catalogue shopping services through its *Selections* catalogue in northern Canada.

The units of the North West Company Fund trade on the TSX Toronto Stock Exchange under the symbol "NWF.UN".

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